

**From:** Lyle.Defenbaugh@wellsfargo.com  
**Sent:** Wednesday, April 01, 2015 1:27 PM  
**To:** Jose Henriquez  
**Subject:** RE: Waiver Request

Hi Jose:

The CalTRUST Board Chair, Chuck Lomeli, of Solano County, has approved your request for a waiver from the \$250,000 minimum required to establish a CalTRUST account.

Please do not hesitate to give me a call with any questions you may have in preparation for your Commission meeting in May.

Best regards,

**Lyle Defenbaugh**

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**From:** Jose Henriquez [<mailto:JHenriquez@edlafco.us>]  
**Sent:** Wednesday, April 01, 2015 11:50 AM  
**To:** Defenbaugh, Lyle L  
**Subject:** Waiver Request

Lyle,

Thank you for taking the time to answer my questions. As we discussed, El Dorado LAFCO is looking to start an account with CalTRUST in order to start building a reserve. By policy, the reserve cannot be more than 5% of our budget. As a result, the agency would not be able to have the minimum \$250,000 deposit specified in the Information Statement. The Information Statement also indicates this requirement may be waived by the CalTRUST Administrator. On behalf of El Dorado LAFCO, I am formally requesting such a waiver. Please let me know if that is possible.

Thank you in advance,

José

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