RESOLUTION NO. 119-2013

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF EL DORADO

Porter Annexation to the El Dorado Irrigation District; Local Agency Formation Commmission Project No. 2013-02.

WHEREAS, request has been made to the Board of Supervisors of the County of El Dorado for negotiations with respect to property tax revenue in accordance with Section 99 and 99.01 of the Revenue and Taxation Code; and

WHEREAS, this request related to the annexation of on parcel, APN 119-020-35 (32.82 acres), namely LAFCO Project Number 2013-02, to be annexed to the El Dorado Irrigation District; and

WHEREAS, negotiations for a redistribution of property tax increments have been concluded, and the El Dorado Irrigation District has adopted resolutions accepting the annexation and property tax increment distribution plan; and

WHEREAS, the parties have reconsidered the initial distribution and agree that an amendment is necessary to redistribute property tax increment;

NOW, THEREFORE, BE IT RESOLVED by the El Dorado County Board of Supervisors that the property tax increment with respect to parcel 119-020-35 to be added to the El Dorado Irrigation District will be distributed as shown on Exhibit B attached hereto.

BE IT FURTHER RESOLVED that El Dorado County authorizes an exemption from the requirement for LAFCO to hold an additional information hearing 60 days before the regular hearing to consider the proposed annexation. For purposes of Government Code Section 56857(e), the County supports the Porter Annexation to the El Dorado Irrigation District; LAFCO Project No. 2013-02.

BE IT FURTHER RESOLVED that this resolution be effective at the time that affected agencies adopt resolutions adopting the property tax increment distribution as shown on Exhibit B.

BE IT FURTHER RESOLVED that the Clerk to the Board of Supervisors is hereby directed to transmit notice of this resolution to the affected agencies and the El Dorado County Local Agency Formation Commission.

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Resolution 119-2013
Page 2 of 2

PASSED AND ADOPTED by the Board of Supervisors of the County of El Dorado at a regular meeting of said Board, held the 13th day of August, 2013, by the following vote of said Board:

Ayes: Nutting, Mikulaco, Veerkamp, Briggs, Santiago
Noes: None
Absent: None

Attest:
James S. Mitrisin
Clerk of the Board of Supervisors

By: _____
Deputy Clerk

_____
Chairman, Board of Supervisors
Ron Briggs

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PROPERTY TAX DISTRIBUTION FUTURE INCREMENT
EXHIBIT B

LAFCO Project #:	2013-02
Project Name:	El Dorado Irrigation District
Annexation Per R&T Code Section:	99.01
Existing Tax Rate Area # (TRA):	054-169
Net Assessed Value Per Assessor:	$350,000
H/O Exemption Assessed Value:	$0
Total Assessed Value Subject to AB-8:	$350,000
Estimated 1% Property Tax Revenue:	$3,500

	County Agency	SBE District Code	Estimated Portion of Current Tax Revenue	Current Share of Tax Levy in Existing TRA	Proposed Exchange of Tax Increment	Proposed Future Tax Increment
Agency	Number	Number	(note 1)	(note 1)		
County General Fund	00001	n/a	$1,193	34.0877%	-1.5828%	32.5049%
County Capital Outlay Fund	00007	n/a	$25	0.7070%	-0.0328%	0.6742%
Road District Tax	00011	n/a	$120	3.4207%	-0.1588%	3.2619%
County Water Agency	30045	207	$39	1.1161%	-0.0518%	1.0643%
El Dorado County Fire	30095	055	$553	15.8038%	-0.7338%	15.0700%
El Dorado County Fire - Shingle Springs Zone	30098	255	$0		0.0000%	0.0000%
El Dorado Irrigation District	80011	071	$0		2.6667%	2.6667%
CSA#7	30281	122	$80	2.2963%	-0.1066%	2.1897%
CSA#9	30291	123	$0		0.0000%	0.0000%
CSA#9, zone 17 ponderosa recreation	30309	136	$0		0.0000%	0.0000%
CSA#10	30283	191	$0		0.0000%	0.0000%
CSA#10, zone H	n/a	229	$0		0.0000%	0.0000%
Total Local Agencies:			$2,010	57.4316%		57.4316%
Buckeye Elementary	20010	005	$667	19.0603%		
El Dorado High	20290	032	$555	15.8511%		
County School Services	20370	n/a	$70	1.9929%		
Los Rios Jt Community College	20320	046	$198	5.6641%		
Total School Agencies:			$1,490	42.5684%		
Grand Total:			$3,500	100.0000%		

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.

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