

NEW AGENCY CONTRACT COST ANALYSIS - VALUATION BASIS: JUNE 30, 2011
MISCELLANEOUS PLAN OF EL DORADO LOCAL AGENCY FORMATION COMMISSION

Benefit Description: To provide for a new agency with assets and liabilities as of 02/15/2005 moved from the County of El Dorado to new agency El Dorado Local Agency Formation Commission and to provide Section 21354 (2% @ 55 Full formula), Section 20042 (One-Year Final Compensation), Section 21020.5 (Public Service Credit for California Senate Fellows, Assembly Fellowship, Executive Fellowship, or Judicial Administration Fellowship Programs) and Section 20903 (Additional Service Credit 2 Years – Local Member) with 100% prior service for local miscellaneous members.

The table below shows the change in your plan's employee contribution rate (if any) for fiscal year 2013/2014 due to the new agency.

	ER ID# 4797218318 (Before)	ER ID# 4797218318 (After)	New Agency ID#3940256803
2013/2014 Employee Rate	7.000%	7.000%	7.000%

Additional Disclosure

If your agency is requesting cost information for two or more benefit changes, the cost of adopting more than one of these changes **may not** be obtained by adding the individual costs. Instead, a separate valuation must be done to provide a cost analysis for the combination of benefit changes.

Please note that the cost analysis provided in this document **may not** be relied upon after October 1, 2013. If you have not taken action to contract by this date, you must contact our office for an updated cost analysis, based on the new annual valuation.

Descriptions of the actuarial methodologies, actuarial assumptions, and plan benefit provisions may be found in the appendices of the June 30, 2011 annual report. Please note that the results shown here are subject to change if any of the data or plan provisions differ from what was used in this study.

Certification

This actuarial valuation for the proposed new agency is based on the participant, benefits, and asset data used in the June 30, 2011 annual valuation, with the benefits modified if necessary to reflect what is currently provided under your contract with CalPERS, and further modified to reflect the proposed new agency. The valuation has been performed in accordance with standards of practice prescribed by the Actuarial Standards Board, and the assumptions and methods are internally consistent and reasonable for this plan, as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.



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