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Investment Philosophy

The CalTRUST accounts have been created to facilitate the centralization of the investment management function on behalf of California local agencies. The CalTRUST Board of Trustees selected Metropolitan West Securities, LLC to serve as Investment Adviser to the Trust. Effective February 2, 2007, Metropolitan West Securities, LLC became Wachovia Portfolio Services. As of December 31, 2009, Wells Fargo & Company acquired Wachovia Corporation. As part of that acquisition, Wachovia Portfolio Services and Evergreen Investments were integrated into Wells Capital Management.

Wells Capital Management (WellsCap), a wholly-owned subsidiary of Wells Fargo Bank, N.A., is an institutional investment advisory and asset management firm specializing in investment management for separate accounts, mutual funds, and money market funds.

WellsCap is responsible for the decision to buy and sell the securities for the CalTRUST accounts and arrange for the execution of securities transactions on behalf of the accounts. WellsCap senior executives bring decades of public agency funds management experience and demonstrated success in the management of California public sector funds to the Trust.

As of March 31, 2012, WellsCap had more than \$325 billion in assets under management.

Following the investment policy direction established by the Board of Trustees, the primary objective of the investment manager is to safeguard the principal. The secondary objective shall be to meet the liquidity needs of the participants and the final objective shall be to maximize the yield in a manner consistent with the first two objectives. The objective of the investment policy is to obtain the best possible return commensurate with the degree of risk that participants are willing to assume in obtaining such return.

Calendar & Holidays

July 03, 2015
 Independence Day
 Closed for Trading

September 07, 2015
 Labor Day
 Closed for Trading

September 16, 2015
 CalTRUST Fall Board Meeting
 Santa Barbara County

October 12, 2015
 Columbus Day
 Closed for Trading

November 11, 2015
 Veterans Day
 Closed for Trading

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