

Table 25: STPUD Net Position Summary

	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
Assets	\$267,751,000	\$282,928,000	\$285,558,000	\$294,156,000	\$294,765,000
Liabilities	\$63,413,000	\$76,001,000	\$73,426,000	\$73,094,000	\$71,422,000
Net Position	\$201,513,000	\$203,823,000	\$207,443,000	\$215,935,000	\$217,675,000

CAPITAL IMPROVEMENT PROGRAM

The CIP Plan (also referred to as the “Ten-Year Plan”) is the District’s tool for budgeting Engineering project expenditures over a ten-year planning horizon. Once a project or program is sufficiently well defined to assign a cost, it is considered for inclusion in the CIP Plan. If Staff agrees on its need, it is included in the Ten-Year Plan. If the scope or cost of a project is ill-defined or the need is not considered immediate, a project is moved off of the Ten-Year Plan and onto the Unconstrained List. The CIP Annual Update does not address projects on the Unconstrained List, but instead focuses on projects that are adequately budgeted for and are ready to be implemented. Capital projects are generally funded through the District’s Capital Fund

In the fall of each year, the STPUD Engineering Department, together with Operations and Administration, meets extensively to discuss the state of the District’s water and sewer facilities resulting in a CIP Annual Plan Update, most recently adopted in April 2021⁹⁵.

During development of capital projects, the District seeks to minimize environmental impacts and reduce energy consumption by utilizing energy efficient equipment and installing monitoring systems to reduce consumption. As an example, two of the District’s top priorities are replacing aging water and wastewater pipes. Replacing water pipes reduces water leaking from pipes, which subsequently reduces the amount of water extracted from the groundwater basin and energy required to extract the water. Replacing sewer pipes reduces groundwater and surface water infiltration which reduces the amount of energy required to treat and export wastewater. The District continues to evaluate efficiency opportunities when identifying and prioritizing capital projects and is implementing a system to track efficiency gains⁹⁶.

DEBTS

The District is continuing to install water meters on all service connections to meet the CA State mandate that requires all water providers with greater than 3,000 service connections to be completely metered by 2025. Through the end of FY 2019-2020 approximately 10,000 additional meters have been installed. These meters increase the metered portion of the water system to about 90% and the remaining service connections will have meters installed within the next two years. The meter installation is funded through a \$14 million loan from the CA State Water Resources Control Board. The loan has a 30-year term, an interest rate of 1.8% and includes \$4 million in principle forgiveness.

⁹⁵ STPUD Capital Improvement Plan Annual Plan Update April 2021.

⁹⁶ STPUD Environmental Policy March 2020.

