



The County of El Dorado
Chief Administrative Office

Gayle Erbe-Hamlin
Chief Administrative Officer

330 Fair Lane
Placerville, CA 95667-4197

Phone (530) 621-5530
Fax (530) 626-5730

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DEC 19 2008

EL DORADO LAFCO

December 17, 2008

El Dorado Irrigation District
Attn: Lori Grace
2890 Mosquito Road
Placerville, CA 95667

Subject: Summer Brook Annexation to EID, LAFCO Project No. 2008-03

Dear Ms. Grace:

The LAFCO project referenced above will annex approximately 90 acres into the El Dorado Irrigation District.

By this letter, we are initiating negotiations regarding the proposed adjustments in property tax revenue allocation factors for the above described project. We are recommending a property tax increment allocation of 2.6667% to your district.

If this proposal is acceptable to the district, please notify this office in writing within the next fourteen days and proceed with the adoption of a resolution by your Board of Directors.

If you wish to discuss this matter further, please contact Mike Applegarth in my office at 621-5123.

Sincerely,

A handwritten signature in cursive script that reads "Gayle Erbe-Hamlin".

Gayle Erbe-Hamlin
Chief Administrative Officer

Enclosure

cc: José C. Henriquez, LAFCO Executive Officer ✓

PROPERTY TAX DISTRIBUTION FUTURE INCREMENT EXHIBIT 2008-03-B

LAFCO Project #: 2008-03
Project Name: Summer Brook Annexation to EID
Annexation Per R&T Code Section: 99.01
Existing Tax Rate Area # (TRA): 100-174
Net Assessed Value Per Assessor: \$819,085
H/O Exemption Assessed Value: \$0
Total Assessed Value Subject to AB-8: \$819,085
Estimated 1% Property Tax Revenue: \$8,191

<u>Agency</u>	<u>County Agency Number</u>	<u>SBE District Code</u>	<u>Estimated Portion of Current Tax Revenue</u> (note 1)	<u>Current Share of Tax Levy in Existing TRA</u> (note 1)	<u>Possible Exchange of Tax Increment</u>	<u>Possible New Future Tax Increment</u>
County General Fund	00001	n/a	\$2,906	35.4769%	-5.1729%	30.3040%
County Capital Outlay Fund	00007	n/a	\$60	0.7358%	-0.1073%	0.6285%
Road District Tax	00011	n/a	\$292	3.5602%	-0.5191%	3.0411%
County Water Agency	30045	207	\$95	1.1616%	-0.1694%	0.9922%
Rescue Fire	30111	066	\$930	11.3496%	3.6504%	15.0000%
El Dorado Irrigation District	80011	071	\$0	0.0000%	2.6667%	2.6667%
CSA#7	30281	122	\$196	2.3898%	-0.3485%	2.0413%
CSA#9	30291	123	\$0	0.0000%	0.0000%	0.0000%
CSA#9, zone 17 ponderosa recreation	30309	136	\$0	0.0000%	0.0000%	0.0000%
CSA#10	30283	191	\$0	0.0000%	0.0000%	0.0000%
CSA#10, zone D	30288	224	\$0	0.0000%	0.0000%	0.0000%
Total Local Agencies:			<u>\$4.478</u>	<u>54.6739%</u>		54.6739%
Rescue Elementary	20230	026	\$1,709	20.8598%		
El Dorado High	20290	032	\$1,351	16.4972%		
County School Services	20370	n/a	\$170	2.0741%		
Los Rios Jt Community College	20320	046	<u>\$483</u>	<u>5.8950%</u>		
Total School Agencies:			<u>\$3.713</u>	<u>45.3261%</u>		
Grand Total:			<u>\$8.191</u>	<u>100.0000%</u>		

Note 1: Revenue estimates shown are PRE: SDAF, ERAF I, ERAF II, ERAF III, VLF Swap, and/or Triple Flip.